InvestorRoom

Huami Corporation Announces Proposed Follow-on Public Offering of American Depositary Shares

BEIJING, April 24, 2019 /PRNewswire/ -- Huami Corporation ("Huami" or the "Company") (NYSE: HMI), a biometric and activity data-driven company with significant expertise in smart wearable technology, today announced the commencement of a proposed registered underwritten public offering by the Company and certain selling shareholders of American depositary shares (the "ADSs"), each representing four Class A ordinary shares of the Company. The Company proposes to offer 793,650 ADSs (the "Primary ADS Offering"), and the selling shareholders propose to offer 7,142,850 ADSs (the "Secondary ADS Offering" and, together with the Primary ADS Offering, the "ADS Offering"). The underwriters in the ADS Offering have a 30-day option to purchase up to 119,050 additional ADSs from the Company and up to 1,071,450 additional ADSs from certain selling shareholders.

Morgan Stanley & Co. LLC, Credit Suisse Securities (USA) LLC and Citigroup Global Markets Inc. will act as the joint bookrunners for the ADS Offering.

A preliminary prospectus related to the proposed ADS Offering has been filed with the United States Securities and Exchange Commission (the "SEC") and is available on the SEC's website at www.sec.gov. The ADSs may not be sold nor may offers to buy be accepted prior to the time the registration statement on Form F-3 containing the preliminary prospectus becomes effective under the Securities Act of 1933, as amended.

This announcement shall not constitute an offer to sell, or a solicitation of an offer to buy, the securities described herein, nor shall there be any offer, solicitation or sale of these securities in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

About Huami Corporation

Huami is a biometric and activity data-driven company with significant expertise in smart wearable technology. Since its inception in 2013, Huami has quickly established its global market leadership and recognition by shipping millions of units of smart wearable devices. In 2018, Huami shipped 27.5 million units of smart wearable devices. Huami has one of the largest biometric and activity databases in the global smart wearables industry. Huami's mobile apps work hand in hand with its smart wearable devices and provide users with a comprehensive view and analysis of their biometric and activity data.

Safe Harbor Statement

This announcement contains forward-looking statements. These statements are made under the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. Statements that are not historical facts, including statements about Huami's beliefs and expectations, are forward-looking statements. These forward-looking statements can be identified by terminology such as "will," "expects," "anticipates," "future," "intends," "plans," "believes," "estimates" and similar statements. Forward-looking statements involve inherent risks and uncertainties. A number of factors could cause actual results to differ materially from those contained in any forward-looking statement. Further information regarding these and other risks is included in Huami's filings with the SEC. All information provided in this press release is as of the date of this press release, and Huami does not undertake any obligation to update any forward-looking statement, whether as a result of new information, future events or otherwise, except as required under applicable law.

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